



2022 Pettibone Program

Dealer Inventory Finance Terms:

LENDER:	U.S. Bank National Association
ELIGIBLE EQUIPMENT:	All new Pettibone equipment
ADVANCE RATE:	Up to 100% of Dealer's net invoice price including freight.
FINANCE TERMS:	Total of 60 months: MONTHS 1 – 6: Principal free even if rented. (Interest Only) MONTHS 7 – 60: Principal payments of 1.852% of the original amount financed plus interest.
INTEREST RATES:	Competitive pricing based on dealer's financial condition
PAYMENTS IF SOLD:	Dealer to pay the principal balance and accrued interest within the earlier of four (4) business days from the date the dealer is paid, or thirty (30) calendar days from the date of sale.
CREDIT INFORMATION REQUIRED:	* Completed Dealer Credit Application * Year-end financial statements for the last 3 years * Current quarter end interim statement and comparative statement from last year
MISCELLANEOUS:	Program available to Authorized Pettibone dealers. Guidance lines of credit subject to review and approval by U.S. Bank. Standard documentation and insurance required.
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